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HIBERNIA ATLANTIC TO BUILD TELEHOUSE IN LONDONDERRY

SUMMIT, NJ & DUBLIN, IRELAND- February 19, 2009- [Hibernia Atlantic](#), the only diverse transAtlantic submarine transport cable provider and a wholly-owned subsidiary of Columbia Ventures Corporation, today announces that it will build the Project Kelvin telehouse in Derry City.

Hibernia Atlantic has taken the commercial decision to move this project forward and situate the telehouse in Londonderry.

Derek Bullock, Vice President of Network Operations Hibernia Atlantic, said "Project Kelvin will bring many benefits and opportunities to the whole of Northern Ireland and the island of Ireland. For commercial expediency we have decided to move the telehouse to Londonderry.

"A cable landing station with a Point of Presence (PoP) will be located in Coleraine. The services throughout Northern Ireland will remain the same, offering Northern Ireland and global companies alike, a new wealth of capacity and the ability to directly and securely connect to Canada, US, UK and mainland Europe.

"After engaging with the business community and politicians in the North West this is a way forward which will enable all of Northern Ireland to benefit from this project. One of the key objectives of Project Kelvin is to improve International Telecommunications infrastructure between Northern Ireland and North America and Northern Ireland and Mainland Europe and hence fuel development in Industry, Commerce and Trade for the region. "

Ends

Notes to Editors:

Hibernia Atlantic was selected to deploy a historic, new cable network for the [Department of Enterprise, Trade and Investment \(DETI\)](#) for Northern Ireland and the [Department Communications, Energy and Natural Resources \(DCENR\)](#) for the Republic of Ireland as part of Project Kelvin.

Project Kelvin is a joint €30 million initiative between DETI and DCENR and is partly funded through the EC INTERREG IVA programme. The new cable will link Armagh, Ballymena, Belfast, Coleraine, Londonderry, Omagh, Portadown and Strabane to Europe and North America. In addition, the cable will also provide links to Letterkenny, Castleblayney, Dundalk, Drogheda and Monaghan. This build marks another key milestone in Hibernia Atlantic's history, as the communications company is the first to deploy a cable from North America to this region.

Hibernia will also complete a cross-border build linking its existing communications network into the Northwest of Ireland, thereby reducing transAtlantic data latency and reducing the cost of international communications. With this link, network costs will compare very favourably with costs in Dublin and major UK cities while increasing competition in the international telecommunications market under the EU-funded ITERREG IV 2007- 2013 program.

To view Hibernia's new Northern Ireland network, please click here:

http://www.hiberniaatlantic.com/HA_NIreland_Routes.htm.

About Hibernia Atlantic:

Hibernia Atlantic is a privately held, US-owned, TransAtlantic submarine and terrestrial cable network, with over 55 redundant network Points of Presence throughout Canada, US, UK and Europe. Hibernia provides dedicated Ethernet and optical-level service up to GigE, 10G and LanPhy wavelengths and traditional Sonet/SDH services. For more information on Hibernia Atlantic's cutting-edge network, please visit www.hiberniaatlantic.com.

For Hibernia Atlantic International media inquiries, please contact Jaymie Scotto & Associates at +1.866.695.3629 or pr@jaymiescotto.com or jackie@carltonbaxter.com.

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To view Hibernia's corporate overview video, please click here:

<http://www.youtube.com/watch?v=p0xVMLEfFrk&eurl=>

About Columbia Ventures Corporation:

Columbia Ventures Corporation (CVC), based in Vancouver, Washington, is a multinational, entrepreneurial, private equity company. The Company holds a sizable portfolio of investments in the telecommunications industry. Other CVC telecommunications investments include One Communications Corp., the Hibernia Atlantic group of companies and Magnet Networks Limited. For more information on Columbia Ventures please visit www.colventures.com [<http://www.colventures.com>](http://www.colventures.com) .

About Project Kelvin:

This project is part financed by the European Union's European Regional Development Fund through the INTERREG IVA Cross-border Programme managed by the Special EU Programmes Body.