

HIBERNIA ATLANTIC ADDS NEW VICE PRESIDENT OF FINANCE TRANS-ATLANTIC CARRIER HIRES JOHN PITTENGER AS THE COMPANY PLANS FOR CONTINUED GROWTH AND GLOBAL EXPANSION

SUMMIT, NJ & DUBLIN, IRELAND – September 19, 2007 –Hibernia Atlantic, the only diverse trans-Atlantic transport provider, announces they have hired a new Vice-President of Finance, John Pittenger. The hiring of Mr. Pittenger comes in response to Hibernia Atlantic's record growth in the U.S. and European markets.

Prior to joining Hibernia Atlantic in this critical role, Mr. Pittenger served as Senior Vice President and Treasurer of One Communications Corp, a competitive carrier serving over 150,000 business customers in the northeast sector of the United States. Prior to One Communications, John had served as the Chief Financial Officer of CTC Communications Corp. since 1989. Mr. Pittenger will report directly to the CEO of Hibernia Atlantic, Bjarni K. Thorvardarson.

"We first got to know John when he was at CTC and managed the company's transition from an agent for telecommunication providers to a facility based carrier," commented Bjarni K. Thorvardarson, CEO Hibernia Atlantic. "During which time their revenues increased from \$40 million to in excess of \$300 million over a four year period; the kind of growth we're planning for, making him a great fit for Hibernia Atlantic."

In addition, Mr. Pittenger has extensive experience in working closely with Wall Street, as the CFO of CTC Communications Corp. With the hiring of Mr. Pittenger, Hibernia Atlantic continues to add talented and experienced members to their team, strategically positioning themselves for their projected growth in 2008 and beyond. Mr. Pittenger holds an MBA from Babson College Graduate School of Business and an undergraduate degree in Economics from Dartmouth College.

If you have additional questions on Hibernia Atlantic's network capacity or the recent network expansion connecting their submarine cable network to Iceland, please email eric@hiberniaatlantic.com.

About Hibernia Atlantic:

Hibernia Atlantic is a privately held, US-owned, TransAtlantic submarine cable network that provides "Security through Diversity" to European and US customers. Hibernia offers wholesale capacity prices, unparalleled support, flexibility and service while delivering customized solutions for its customers. Hibernia Atlantic's redundant rings include access to Dublin, Manchester, London, Amsterdam, Brussels, Frankfurt, Paris, New York City, White Plains, Stamford, Newark, Ashburn, Boston, Albany, Halifax, Montreal and more. Hibernia provides dedicated Ethernet and optical level service up to GigE, 10G and LanPhy wavelengths and traditional Sonet/SDH services. Hibernia Atlantic's cutting-edge network technology allows enterprise customers, carriers and wholesale customers reliable, next-generation bundled services at affordable prices. Hibernia Atlantic was established in 2003 by Columbia Ventures Corporation (CVC).

For more information, please visit www.hiberniaatlantic.com. For the Hibernia Atlantic network map or information on the new submarine cable build to Iceland please visit www.hiberniaatlantic.com/map.html.

To view any of our company videos or recent broadcasts, please visit **YouTube** or **Brightcove** (keyword: Hibernia Atlantic) or go to our website www.hiberniaatlantic.com.

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