



HIBERNIA ATLANTIC'S PROJECT EXPRESS MARKS ANOTHER KEY MILESTONE FOR SUB <60 MILLISECOND TRANSATLANTIC SUBMARINE CABLE

DEEP-SEA SUBMARINE SURVEY DESIGNED TO EXPEDITE CABLE MANUFACTURING AND INSTALLATION IS UNDERWAY

Key Points:

- **Project Express cable build will offer the lowest latency connectivity in history between New York and London**
- **Submarine survey, a critical step in the network's deployment, will provide valuable data to assist Huawei Marine in the cable manufacturing process**
- **Specially designed ships will survey the ocean floor to ensure conditions are acceptable and cable is properly designed**

SUMMIT, NJ & DUBLIN, IRELAND – June 14th, 2011 – [Hibernia Atlantic](#), the only American-owned, diverse transatlantic high bandwidth connectivity provider, announces another important milestone in its [Project Express](#) cable build; its deep-sea submarine survey is now underway. A critical step in this historic build, the submarine survey will use specialist ships to sail the exact planned route of the cable from Brean, England to Halifax, Nova Scotia, ensuring the chosen route is free of obstacles and to assess the installation techniques to be used. As the first transatlantic subsea cable build in ten years, Project Express will offer the lowest latency route from New York to London of less than 60 milliseconds. This will be the fastest, most direct route connecting the continents since the deployment of the first telegraph cables.

Hibernia Atlantic is commencing with the survey now and accelerating to the next phase. The results of this survey will allow for [Huawei Marine Networks Co., Ltd.](#) to manufacture the cable to the exact requirements, accommodating the conditions of the seabed and ensuring its resiliency.

"The deep-sea survey is another important step in manufacturing the Express cable system," states Nigel Bayliff, Chief Executive Officer of Huawei Marine Network. "Data which is collected in this survey will allow us to deploy a system properly designed for the changing conditions along the route. Additionally, information received from the survey will greatly enhance system security."

"The new Express transatlantic cable will provide high capacity, fast speeds, and a secure and reliable environment to transport critical transactions faster from one key financial city

or exchange to the next,” states [Bjarni Thorvardarson](#), CEO of Hibernia Atlantic. “Project Express will offer the lowest latency from New York to London, allowing Hibernia to strategically serve this highly competitive marketplace. The survey, in which we are using three ships to survey the exact route chosen for our Express cable, is a substantial undertaking for Hibernia and we are excited as this marks the start of the physical build and lay of the cable. We are encouraged by the interest that this cable has received in the financial community and we are excited to be building it for our Express Partners.”

Project Express will be an essential route on Hibernia’s [Global Financial Network \(GFN\)](#). The GFN currently unites hundreds of global banks and financial exchanges with a single connection and guaranteed 100% up-time SLAs. Built for the financial community, the GFN meets their demanding performance and reliability requirements. Project Express will further strengthen the GFN, reinforcing it as the fastest path across the Atlantic, with additional fast and secure links throughout North America, Europe and Asia.

The first phase of the new build will begin with a new cable from the Brean in Somerset in the UK, to Halifax in Canada then connect to Hibernia’s current low latency cable from Halifax to Lynn near Boston and onwards to New York. In addition, the new system will include branching units for future latency enhancements to the U.S. and Continental Europe. To join those in the financial community that have partnered with Hibernia on this historic build, please contact Hibernia sales at express@hiberniaatlantic.com.

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About Hibernia Atlantic:

[Hibernia Atlantic](#) is the only American-owned, diverse, transatlantic, high bandwidth, connectivity provider. The Company owns a transatlantic submarine cable system and terrestrial fiber network that offers over 120 Points of Presence throughout Canada, the US, UK, and mainland Europe, spanning over 24,000 kilometers. Hibernia’s investors are Columbia Ventures Corporation and Constellation Ventures.

Hibernia provides secure and diverse dedicated Ethernet, DTM and optical-level service including GigE, 10G and LanPhy wavelengths and traditional SONET/SDH services. Hibernia offers wholesale capacity prices, unparalleled support, flexibility and service. [Hibernia Express](#) will be the lowest latency cable between New York and London offering access to key metro markets and financial exchanges in North America, UK and Europe. The Company’s media division, [Hibernia Media](#), operates in more than 60 European and North American markets and represents the largest, national, state-of-the-art optical switching and Dynamic Transport Mode (DTM) network.

For more information on Hibernia Atlantic's cutting-edge network or to view the company’s communication video, please visit www.hiberniaatlantic.com. For further information on Hibernia Media, please visit www.hiberniamedia.com.

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