

HIBERNIA ATLANTIC URGES SENATE TO ACCEDE TO UNITED NATIONS CONVENTION ON LAW OF THE SEA TO PROTECT SUBMARINE CABLES HOMELAND SECURITY CALLS FOR GREATER PROTECTIONS OF GLOBAL TELECOMMUNICATIONS

SUMMIT, NJ & DUBLIN, IRELAND – October 30, 2007 – Hibernia Atlantic, the only diverse transAtlantic submarine transport cable provider, today announces its support of U.S. accession to the 1982 Convention on the Law of the Sea. The Convention significantly improves protection for international submarine cables and provides tangible measures whereby the United States can protect cables which land in this country as well as overseas, including measures to prevent piracy and other actions which would threaten to injure critical submarine cable infrastructure and requires nations to make damage to submarine cables a punishable offense. Hibernia Atlantic considers these measures to be vital not only to transAtlantic submarine cable providers, but to U.S. interests. Hibernia's position is consistent with the Department of Homeland Security's recent strategy report that counts information and telecommunications, along with banking and finance, among the critical infrastructure sectors necessary to protect from disruption or the threat of terrorism. The report outlines measures to further protect these sectors, such as avoiding using the same backhaul areas and congested waterways for cable lays. Hibernia Atlantic is committed to providing a safer choice for financial, carrier and wholesale communications by ensuring its network footprint is more north than traditional submarine routes.

"Modern fiber optic cables are the lifeblood of the world's economy, carrying almost 100% of global Internet communication," states Douglas Burnett, testifying before the Senate Committee on Foreign Relations on behalf of the North American Submarine Cable Association (NASCA) with respect to the United Nations Convention on the Law of the Sea. "This underscores the revolutionary capacity of modern fiber optic submarine cables. By any standard, they constitute critical infrastructure to the United States, and indeed the world."

"Given the financial sector's reliance on the Internet and next-generation communications, the challenge now is to maintain and protect fiber optic submarine cable systems' integrity and to facilitate new construction," states Bjarni Thorvardarson, Chief Executive Officer of Hibernia Atlantic. "The U.S. accession to United Nations Convention on the Law of the Sea not only protects Hibernia Atlantic and other submarine cable providers, it represents a pro-active and affirmative step to secure the current and future health of our global, information-based economy."

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About Hibernia Atlantic

Hibernia Atlantic is a privately held, US-owned, TransAtlantic submarine cable network that provides "Security through Diversity" to European and US customers. Hibernia offers wholesale capacity prices, unparalleled support, flexibility and service while delivering customized solutions for its customers. Hibernia Atlantic's redundant rings include access to Dublin, Manchester, London, Amsterdam, Brussels, Frankfurt, Paris, New York City, White Plains, Stamford, Newark, Ashburn, Boston, Albany, Halifax, Montreal and more. Hibernia provides dedicated Ethernet and optical level service up to GigE, 10G and LanPhy wavelengths and traditional Sonet/SDH services. Hibernia Atlantic's cutting-edge network technology allows enterprise customers, carriers and

wholesale customers reliable, next-generation bundled services at affordable prices. Hibernia Atlantic was established in 2003 by Columbia Ventures Corporation (CVC).

For more information, please call Eric Gutshall, Executive Vice President of Sales and Marketing for Hibernia Atlantic, (201) 454-0777, visit www.hiberniaatlantic.com or email sales@hiberniaatlantic.com

To view Eric Gutshall's video from the Fall 2007 COMPTTEL *PLUS* Convention + EXPO focusing on communication cables as critical infrastructure, please click here: <http://www.xchangemag.com/fallcomptel07/videos/hiberinacontent01.html>

For more information on Hibernia Atlantic, please visit www.hiberniaatlantic.com. For the Hibernia Atlantic network map or information on the new submarine cable build to Iceland please visit www.hiberniaatlantic.com/map.html.

To view any other company videos or recent broadcasts, please visit YouTube or Brightcove (keyword: Hibernia Atlantic) or go to our website www.hiberniaatlantic.com.

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